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CITY OF LODI COUNCIL COMMUNICATION

AGENDA TITLE: Council Direction with Regard to Credit Enhancement Alternatives and/or Refinancing for the 2002 Electric Utility Certificates of Participation

MEETING DATE: April 30, 2008 Special City Council Meeting

PREPARED BY: City Manager

RECOMMENDED ACTION: Council discussion and appropriate direction regarding credit enhancement alternatives and/or refinancing for the 2002 Electric Utility Certificates of Participation.

BACKGROUND INFORMATION: Staff does not have information to present at this time; however, this item is being placed on the agenda to give Council the opportunity to take action, if need be. If action is desired, a full staff report will be presented at the meeting. Action is dependent upon response and proposals from BMP Parabas Bank and Assured Guaranty. If proposals are received, a response from Lodi will be required within a limited time.

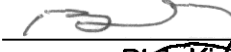
FISCAL IMPACT: N/A at this time.

FUNDING AVAILABLE: N/A at this time.



Blair King
City Manager

BK/jmp

APPROVED: 

Blair King, City Manager